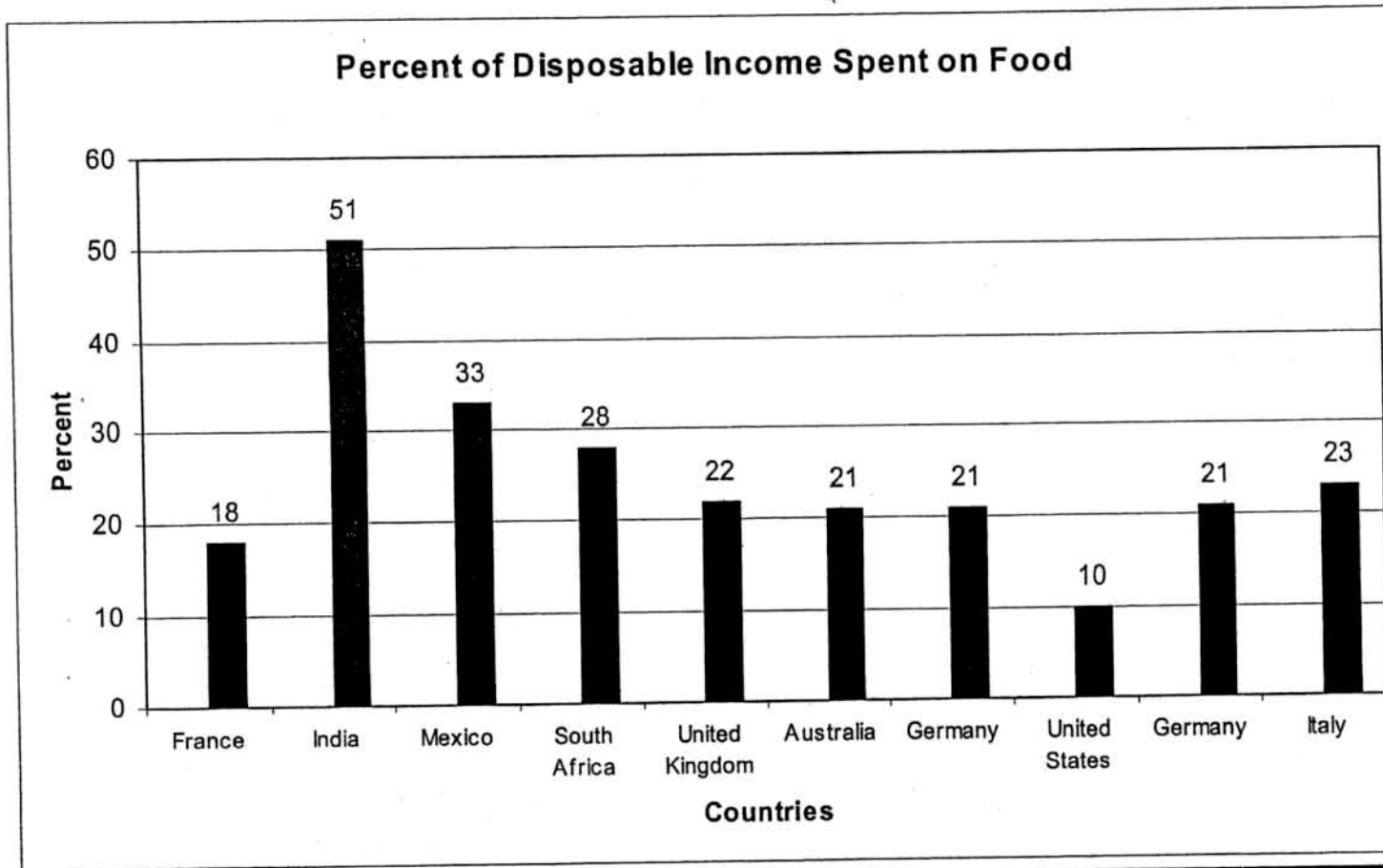


FOOD FOR A DOLLAR - THINK ABOUT IT!

1. WHAT IS DISPOSABLE INCOME?
2. WHAT COUNTRY SPENDS THE GREATEST PERCENTAGE OF THEIR DISPOSABLE INCOME ON FOOD?
3. WHAT COUNTRY SPENDS THE SMALLEST PERCENTAGE OF THEIR DISPOSABLE INCOME ON FOOD?
4. WHAT COUNTRIES SPEND MORE THAN ONE-QUARTER OF THEIR DISPOSABLE INCOME ON FOOD?
5. WHICH COUNTRIES SPEND LESS THAN A QUARTER OF THEIR DISPOSABLE INCOME ON FOOD? WHAT DO THESE COUNTRIES HAVE IN COMMON?
6. WHAT COULD ACCOUNT FOR THE VAST DIFFERENCE IN DISPOSABLE INCOME SPENT ON FOOD IN THE UNITED STATES AS COMPARED TO INDIA?
7. HOW MANY DAYS DOES IT TAKE THE AVERAGE AMERICAN TO PAY FOR THEIR TAXES? HOW MANY DAYS DOES IT TAKE THE AVERAGE AMERICAN TO PAY FOR THEIR FOOD FOR AN ENTIRE YEAR?
8. HOW DOES AGRICULTURE PLAY A ROLE IN UNITED STATES' AFFORDABLE FOOD SUPPLY?

FOOD FOR A DOLLAR



Food Checkout Day: It takes about 40 days for most Americans to earn enough disposable income to pay for their food consumed at home and away from home for the entire year. In 2007, Food Checkout Day was February 6th. Since 1930, the number of days to earn enough income to pay for food has decreased.

Tax Freedom Day: It takes the average American more than 100 days to earn enough income to pay federal, state, and local taxes each year. In 2007, Tax Freedom Day was April 11th. Since 1930, the number of days to earn enough income to pay for taxes has increased.

ANSWERS: FOOD FOR A DOLLAR - THINK ABOUT IT!

1. WHAT IS DISPOSABLE INCOME? *Disposable income is the amount of personal income after all taxes have been paid. The remaining amount is available for saving and spending.*
2. WHAT COUNTRY SPENDS THE GREATEST PERCENTAGE OF THEIR DISPOSABLE INCOME ON FOOD? *India*
3. WHAT COUNTRY SPENDS THE SMALLEST PERCENTAGE OF THEIR DISPOSABLE INCOME ON FOOD? *United States*
4. WHAT COUNTRIES SPEND MORE THAN ONE-QUARTER OF THEIR DISPOSABLE INCOME ON FOOD? *Japan, Israel, South Africa, Mexico, and India*
5. WHICH COUNTRIES SPEND LESS THAN A QUARTER OF THEIR DISPOSABLE INCOME ON FOOD? WHAT DO THESE COUNTRIES HAVE IN COMMON? *United States, Finland, France, New Zealand, Germany, Australia, United Kingdom, and Italy. All are developed countries, many are European, none are in the tropics*
6. WHAT COULD ACCOUNT FOR THE VAST DIFFERENCE IN DISPOSABLE INCOME SPENT ON FOOD IN THE UNITED STATES AS COMPARED TO INDIA? *Answers may vary, and may include the following reasons: More direct food sources in the United States, which results in a lower cost. Food is imported to India, which results in higher food costs.*
7. HOW MANY DAYS DOES IT TAKE THE AVERAGE AMERICAN TO PAY FOR THEIR TAXES? HOW MANY DAYS DOES IT TAKE THE AVERAGE AMERICAN TO PAY FOR THEIR FOOD FOR AN ENTIRE YEAR? *Approximately 100 days; Approximately 40 days*
8. HOW DOES AGRICULTURE PLAY A ROLE IN UNITED STATES' AFFORDABLE FOOD SUPPLY? *Answers may vary, but may include the following reasons: United States farmers produce many agricultural commodities, which are then processed into everyday products. Scientists have discovered ways to ensure that food products have a longer shelf life and better nutrition, leaving the United States with the most abundant and affordable food supply. Transportation and marketing may also play a role.*